

State of Connecticut Provides Loan Money for Small Businesses in Northeastern Connecticut

FOR IMMEDIATE RELEASE

FOR MORE INFORMATION

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Windham, Conn., May 21, 2009—The Connecticut Department of Economic and Community Development has granted \$160,000 to the Northeast CT Economic Alliance, Inc., to add to their Revolving Loan Fund for entrepreneurs in northeastern Connecticut who are unable to secure credit through traditional lending sources.

Since 1995, the Department of Economic and Community Development has been the state's lead agency for developing and implementing strategies to attract and retain businesses and jobs, revitalize neighborhoods and communities, ensure quality housing and foster appropriate development in Connecticut's towns and cities.

The Northeast Alliance assists in job creation and retention in northeastern Connecticut by providing loans and ongoing business advice to existing and startup businesses that have been unable to secure credit through conventional sources.

The Northeast Alliance is based at Eastern Connecticut State University's Beckert Hall, and has been providing business resources to 21 towns in Windham, Tolland, and New London counties since 1990. It is a regional nonprofit organization that partners with business, education and government interests dedicated to enriching the long-term economic vitality of northeastern Connecticut. For more information about the Northeast Alliance, contact Executive Director Roberta Dwyer at 860-465-5141 or visit www.nealliance.com.